



Press Release

For Immediate Release – Tuesday, March 21, 2017 From Central Conveyor Company, Wixom, MI

Central Conveyor Acquires Missouri-Based KCI, Inc.

Acquisition of KCI, Inc. expands presence in the fields of conveyance and industrial automation to the automotive, industrial and Fiberglass industries.

Central Conveyor Company, headquartered in Wixom, MI is pleased to announce the acquisition of KCI, Inc. based in Kansas City, MO.

Central Conveyor is a global leader in the fields of automotive and industrial conveyor systems, conveyor system integration, custom conveyor design and controls automation. Over the last 5 years, the company has been the fastest growing company in the North American automotive and industrial conveyance industry. Central Conveyor opened its new state of the art headquarters and manufacturing facility in Wixom, MI in 2016 and subsequently added a second facility to the site mid-year. The company currently employs over 150 professionals and its major customers include General Motors, Fiat Chrysler, Mercedes, Navistar, Volkswagen, Nissan and Gallagher-Kaiser.

KCI provides customized conveyance and industrial automation solutions to the automotive, industrial and fiberglass industries. The company currently employs nearly 100 professionals with expertise in engineering, project management, field installations and custom fabrication. Its major customers include Ford, Owens Corning, Johns Manville, Tesla, CertainTeed (Saint-Gobain) and Knauf, AG.

"KCI's seasoned management team has done a tremendous job building a successful track record and outstanding relationships with its customers. They share our strong focus on customer satisfaction and creative solutions to meet the needs of our customers," said Rick Wells, CEO of Central Conveyor. "We look forward to combining our companies' many strengths and experienced professionals to delivered the highest possible service to our customers."

Central Conveyor maintains engineering and manufacturing facilities in Wixom, MI and Bessemer, AL. The two locations include staff with expertise in the fields of mechanical and electrical engineering, project management, custom fabrication, installation, integration, and electrical controls. The company also maintains several offices located at customer facilities throughout North America.

"The KCI team is looking forward to joining with Central Conveyor to grow the company further. Central Conveyor brings outstanding resources and support that will allow us to provide our customers with even better customer service and offer them access to more products and solutions," said Doug Barton, Director of Operations at KCI. "We are excited about the future of KCI and being a key part of the Central Conveyor family of companies."

The combined companies are projected to generate revenues approaching \$200 million. The companies plan to continue to operate permanent facilities in Michigan, Missouri and Alabama. KCI will continue to operate at their existing Missouri location as a division of Central Conveyor.

For more information related to Central Conveyor, please visit <u>www.centralconveyor.com</u> or feel free to contact the company at 248.446.0118.

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